

# Highlights

U.S. crude oil refinery inputs averaged 16.1 million barrels per day during the week ending November 13, 2015, 137,000 barrels per day more than the previous week's average. Refineries operated at 90.3% of their operable capacity last week. Gasoline production decreased last week, averaging about 9.6 million barrels per day. Distillate fuel production increased last week, averaging over 5.0 million barrels per day.

U.S. crude oil imports averaged about 7.0 million barrels per day last week, down by 409,000 barrels per day from the previous week. Over the last four weeks, crude oil imports averaged 7.1 million barrels per day, 0.1% above the same four-week period last year. Total motor gasoline imports (including both finished gasoline and gasoline blending components) last week averaged 389,000 barrels per day. Distillate fuel imports averaged 158,000 barrels per day last week.

U.S. commercial crude oil inventories (excluding those in the Strategic Petroleum Reserve) increased by 0.3 million barrels from the previous week. At 487.3 million barrels, U.S. crude oil inventories remain near levels not seen for this time of year in at least the last 80 years. Total motor gasoline inventories increased by 1.0 million barrels last week, and are well above the upper limit of the average range. Finished gasoline inventories increased while blending components inventories remained unchanged last week. Distillate fuel inventories decreased by 0.8 million barrels last week but are in the middle of the average range for this time of year. Propane/propylene inventories rose 0.5 million

barrels last week and are well above the upper limit of the average range. Total commercial petroleum inventories increased by 0.2 million barrels last week.

Total products supplied over the last four-week period averaged about 19.8 million barrels per day, down by 0.2% from the same period last year. Over the last four weeks, motor gasoline product supplied averaged over 9.2 million barrels per day, up by 2.0% from the same period last year. Distillate fuel product supplied averaged about 4.1 million barrels per day over the last four weeks, up by 7.1% from the same period last year. Jet fuel product supplied is up 3.7% compared to the same four-week period last year.

The WTI price was \$40.69 per barrel on November 13, 2015, \$3.63 under last week's price and \$35.22 below a year ago. The spot price for conventional gasoline in the New York Harbor was \$1.295 per gallon, \$0.139 lower than last week's price and \$0.872 less than a year ago. The spot price for No. 2 heating oil in the New York Harbor was \$1.284 per gallon, \$0.210 under last week's price and \$0.978 below a year ago.

The national average retail regular gasoline price decreased to \$2.178 per gallon on November 16, 2015, \$0.057 below last week's price and \$0.716 under a year ago. The national average retail diesel fuel price decreased to \$2.482 per gallon, \$0.020 per gallon less than last week and \$1.179 lower than a year ago.

## Refinery Activity (Thousand Barrels per Day)

	Four Weeks Ending		
	11/13/15	11/6/15	11/14/14
Crude Oil Input to Refineries	15,817	15,634	15,570
Refinery Capacity Utilization (Percent)	89.0	88.1	89.1
Motor Gasoline Production	9,623	9,628	9,437
Distillate Fuel Oil Production	4,916	4,840	4,674

See Table 2.

## Stocks (Million Barrels)

	11/13/15	11/6/15	11/14/14
Crude Oil (Excluding SPR) <sup>1</sup>	487.3	487.0	381.1
Motor Gasoline	214.3	213.2	204.6
Distillate Fuel Oil <sup>2</sup>	140.3	141.1	114.8
All Other Oils	463.4	463.6	426.6
Crude Oil in SPR	695.1	695.1	691.0
Total	2,000.4	2,000.1	1,818.0

See Table 1.

## Net Imports (Thousand Barrels per Day)

	Four Weeks Ending		
	11/13/15	11/6/15	11/14/14
Crude Oil	6,576	6,696	6,662
Petroleum Products	-2,139	-2,168	-1,873
Total	4,437	4,528	4,789

See Table 1.

## Products Supplied (Thousand Barrels per Day)

	Four Weeks Ending		
	11/13/15	11/6/15	11/14/14
Motor Gasoline	9,242	9,268	9,057
Distillate Fuel Oil	4,059	3,975	3,792
All Other Products	6,462	6,524	6,955
Total	19,764	19,767	19,804

See Table 1.

## Prices (Dollars per Gallon except as noted)

	11/13/15	11/6/15	11/14/14
World Crude Oil (Dollars per Barrel)	—	—	—
Spot Prices			
WTI Crude Oil - Cushing (Dollars per Barrel)	40.69	44.32	75.91
Conv. Regular Gasoline - NYH	1.295	1.434	2.167
No. 2 Heating Oil - NYH	1.284	1.494	2.262
Ultra-Low Sulfur Diesel Fuel - NYH	1.369	1.494	2.472
Propane - Mont Belvieu	0.403	0.443	0.806

	Retail Prices		
	11/16/15	11/9/15	11/17/14
Motor Gasoline - Regular	2.178	2.235	2.894
Motor Gasoline - Midgrade	2.420	2.468	3.088
Motor Gasoline - Premium	2.633	2.678	3.270
On-Highway Diesel Fuel	2.482	2.502	3.661

See Table 10,11,12,14.

Data for the week ending November 6 reflect benchmarking to the August *Petroleum Supply Monthly* values.

— = Data Not Available.

<sup>1</sup> Distillate fuel oil stocks located in the "Northeast Heating Oil Reserve" are not included.

Note: Data may not add to total due to independent rounding.